

LICENSED AND BONDED

COLLECTION SPECIALISTS

THIS HAS BEEN SENT TO YOU BY
A PROFESSIONAL COLLECTION AGENCY

THE BEST SERVICE COMPANY

10700 SANTA MONICA BOULEVARD
SUITE 140
LOS ANGELES, CALIFORNIA 90025

VIA FACSIMILE

January 25, 2006

ELITE FINANCIAL SOLUTIONS

6278 N FEDERAL HWY STE109
FT LAUDERDALE FL 33308

BALANCE \$111,446⁰⁰
STI = 26,000.00

23%!

Re: WELLS FARGO BANK-assigned to
The Best Service Company

Client Account No: XXXX

Balance owed: \$111,446.92 plus interest @ 13% annum

Settlement Due: \$26,000.00

Dear Mrs.

In consideration of other good and valuable consideration, it is hereby understood and agreed that the balance due owing and unpaid is \$111,446.92 principal, plus \$6,644.21 interest at the rate of 13% per annum.

However, providing the terms and conditions herein are met, we have received approval to accept the sum of \$26,000.00 as settlement in full of the monies owed with no further accrual of interest. The terms and conditions are as follows as to account #: XXXX only.

- A signed copy of this letter agreement must be returned to us on or before
- First installment of \$13,000.00 must be received on or before The 2nd installment of \$13,000.00 to finalize settlement due on or before
- The Cashiers check should be made payable to The Best Service Company, and mailed to Please call me to do the payment by phone on or before

This is an attempt to collect a debt.
Any information obtained will be used for that purpose.